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FOR IMMEDIATE RELEASE

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Simon and Electrify America Launch California's First 350 kW Electric Vehicle Charging Station

Electrify America Ultra-Fast Chargers Debut at San Francisco Premium Outlets

San Francisco and Indianapolis (Dec. 5, 2018) – Simon, a global leader in premier shopping, dining, entertainment and mixed-use destinations, today announced its San Francisco Premium Outlets is California's first location for electric vehicle (EV) charging systems featuring blindingly fast recharging speeds up to 350 kilowatts (kW) from Electrify America.

As part of its ongoing sustainability strategy, Simon teamed with Electrify America to open 10 DC fast chargers at San Francisco Premium Outlets today for public use. The charging site features eight 150 kW chargers and two 350 kW chargers. The 350 kW chargers are capable of recharging an electric vehicle at 20 miles a minute providing 200 miles of vehicle driving range in just 10 minutes.

"We are delighted to be the first location in California to offer EV owners the fastest charging option available in the U.S.," said Jamal Porter, West Regional Vice President of Management for Premium Outlets. "Our customers expect a

premium experience and these fast chargers offer the latest technology to provide a convenient, reliable and quick recharging experience.”

The 10 Electrify America chargers are co-located with 20 Tesla Superchargers making San Francisco Premium Outlets one of the nation’s largest multi-standard fast charging sites.

In addition to San Francisco Premium Outlets, Electrify America will install charging systems at Simon locations nationwide including 17 centers in California, with 95 additional chargers.

About San Francisco Premium Outlets

San Francisco Premium Outlets® is located just 40 miles from downtown San Francisco in California's oldest wine region; the Livermore Valley. Visit over 180 iconic brands and designer names and discover enormous savings of 25 to 65 percent every day while enjoying Northern California's beautiful weather in the state's largest outdoor outlet shopping mall.

www.premiumoutlets.com/outlet/san-francisco

About Simon Premium Outlets®

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and homeware retailers. Our Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando Premium Outlets, Desert Hills (Palm Springs), Las Vegas Premium Outlets and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

About Simon

Simon is a global leader in the ownership of premier shopping, dining, entertainment and mixed-use destinations and an S&P 100 company (Simon Property Group, NYSE:SPG). Our properties across North America, Europe, and Asia provide community gathering places for millions of people every day and generate billions in annual sales. For more information, visit simon.com.

About Electrify America

Electrify America LLC, a wholly-owned subsidiary of Volkswagen Group of America headquartered in Reston, VA and with an office in Pasadena, CA, is investing \$2 billion over 10 years in Zero Emission Vehicle (ZEV) infrastructure, education and access. The investment will enable millions of Americans to discover the benefits of electric driving and support the buildout of a nationwide network of workplace, community and highway chargers that are convenient and reliable. For more information, visit www.electrifyamerica.com

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